

CITY OF GUSTAVUS, ALASKA
Ordinance No. FY14-21NCO

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF
THE CITY HELD ACCOUNTS IN FISCAL YEAR 2014**

BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:

Section 1. Classification. This is a **Non-Code Ordinance**

Section 2. In Fiscal Year 2014 the following City held account balance transfers to be made for reasons stated in each transfer, with NCO's and Resolutions notated as appropriate.

Section 3. The budget is amended to reflect the changed estimates as follows;

Amounts

	Account Balance*	Amended balance	Change
	<i>*Approximate, this is a dynamic value.</i>		
ACCOUNTS			
FNBA Savings account	\$20,551.66	\$ 0.00	<\$ 20,551.66>
<i>*Account closure requested, transferred to AMLIP Admin account</i>			
AMLIP – Admin	\$20,000.00	\$ 40,551.66	\$ 20,551.66
<i>*Balance from FNBA savings transferred to AMLIP Admin account</i>			
FNBA Checking account	\$ 737,812.32	\$ 655,812.32	<\$ 82,000.00>
<i>*Reference NCO FY14-16 and Resolutions 2014-1 & 2008-06, transferred to AMLIP Road Maintenance account</i>			
AMLIP – Road Maintenance	\$ 310,916.63	\$ 82,000.00	\$ 392,916.63
<i>*Transferred from FNBA checking account</i>			
Alaska Pacific Bank, GCN account	\$ 179,975.17	\$ 145,974.31	<\$ 34,000.86>
<i>*Check # 104 for FY13 GCN expenses paid by FBNA Checking account</i>			
Alaska Pacific Bank, GCN account	\$ 145,974.31	\$ 121,470.24	<\$ 24,504.07>
<i>*Check # 103 for FY14 GCN expenses paid by FBNA Checking account</i>			
FNBA Checking Account	\$ 655,812.32	\$ 714,317.25	\$ 58,504.93
<i>*Check #'s 103 & 104 Transferred from APB GCN account</i>			
FNBA Checking Account	\$ 714,317.25	\$ 664,317.25	\$ 50,000.00
<i>*Reference Resolutions 2014-01 & 2014-10, transferred to AMLIP Beach account</i>			
AMLIP Beach account	\$ 0.00	\$ 50,000.00	\$ 50,000.00
<i>*Transferred from FNBA checking account</i>			
Total Change in Account Balances			\$ 0.00

Section 4. The City Held accounts are hereby amended as indicated.

Section 5. Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

DATE INTRODUCED: *April 14, 2014*

DATE OF PUBLIC HEARING: *May 12, 2014*

PASSED and **APPROVED** by the Gustavus City Council this 12th day of May, 2014.



Sandi Marchbanks, Mayor

Attest: Lori Ewing, Deputy Clerk



Attest: Noël Farevaag, City Clerk/Treasurer