CITY OF GUSTAVUS, ALASKA
Ordinance No. FY15-02NCO

AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF THE CITY HELD ACCOUNTS IN FISCAL YEAR 2015

BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:

Section 1. Classification. This is a **Non-Code Ordinance**

Section 2. In Fiscal Year 2015, the following City held account balance transfers to be made for reasons stated in each transfer, with NCO's and Resolutions notated as appropriate.

Section 3. The budget is amended to reflect the changed estimates as follows;

	Amounts		
	Account Balance*	**Amended Balance**	**Change**
	**Approximate, this is a dynamic value.*		
ACCOUNTS			
FNBA checking account	$ $643,847.86	$ 655,884.51	<$ 12,036.65>
**National Forest Receipt payment = $118,471, while actual expenses for FY14 Road Maintenance = $106,434.55*			
AMLIP – Road Maintenance	$ 392,929.42	$ 404,966.07	$ 12,036.65
**The difference between actual National Forest Receipt payment in February 2013 and actual expenses for Road Maintenance, encumbered for use as necessary for budget shortfalls in the future..*			
Total Change in Account Balances			**$ 0.00**

Section 4. The City Held accounts are hereby amended as indicated.

Section 5. Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

DATE INTRODUCED: *July 14, 2014*
DATE OF PUBLIC HEARING: *August 11, 2014*

PASSED and **APPROVED** by the Gustavus City Council this 11th day of August , 2014.

Sandi Marchbanks, Mayor

Attest: Noël Farevaag, City Treasurer

Attest: Lori Ewing, City Clerk