

**CITY OF GUSTAVUS, ALASKA
ORDINANCE FY16-06NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF
THE CITY HELD ACCOUNTS IN FISCAL YEAR 2016**

BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:

Section 1. Classification. This is a **Non-Code Ordinance**

Section 2. In Fiscal Year 2015 the following City held account balance transfers to be made for reasons stated in each transfer, with NCO's and Resolutions notated as appropriate.

Section 3. The budget is amended to reflect the changed estimates as follows;

Amounts

	Account Balance*	Amended balance	Change
<i>*Approximate, this is a dynamic value.</i>			
ACCOUNTS			
APCM – Endowment Account <i>2016 Endowment Funds for disbursement through Grant application process</i>	\$1,391,571.00	\$ 1,353,105.00	\$ (38,466.00)
FNBA Endowment Checking account <i>2016 Endowment Fund Grant Checking account for disbursement</i>	\$ 28.05	\$ 38,494.05	\$ 38,466.00
Total Change in Account Balances			\$ 0.00

Section 4. The City Held accounts are hereby amended as indicated.

Section 5. Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

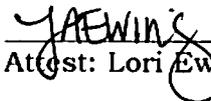
DATE INTRODUCED: February 8, 2016

DATE OF PUBLIC HEARING: March 14, 2016

PASSED and **APPROVED** by the Gustavus City Council this 14th day of March, 2016.



Mike Taylor, Mayor



Attest: Lori Ewing, City Clerk/Treasurer