CITY OF GUSTAVUS, ALASKA
ORDINANCE FY16-07NCO

AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF THE ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2016

BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:

Section 1. Classification. This is a **Non-Code Ordinance**

Section 2. For the Fiscal Year of 2016 estimated income and expenditures have changed from the estimates in the approved budget.

Section 3. For the current fiscal year, the budget and City held accounts are amended to reflect the changed estimates as follows:

Budget Category	**Amounts**		
	Original Budget	*Amount Collected**	Change
INCOME			
Sales Tax Income	$310,000.00	$371,902.00	$ 61,902.00

** Sales tax income exceeded expectations.* ***The original budget amount is not changing.*** *The excess income is rolled into the following expense categories and AMLIP account.*

Total Income exceeding budgeted amount	**$ 61,902.00**

EXPENSE	Original Budget	Amended Budget	Change
Bank Charges	$ 750.00	$ 850.00	$ 100.00
**Credit Card machine charges and Bank of America VISA charges were more than anticipated*			
Employee Premium Reimbursement	$ 0.00	$ 3,700.00	$ 3,700.00
General Liability	$ 2,000.00	$ 2,600.00	$ 600.00

Total Change in Expense	**$ 4,400.00**

CITY HELD ACCOUNTS	Account Balance	Amended Balance	Change
	*Approximate, this is a dynamic value		
AMLIP – Admin account	$40,224.17	$ 97,726.17	**$ 57,502.00**
**Sales tax income exceeding budget and not used for expenses*			

Total Change in City Held Accounts	**$61,902.00**

Section 4. The budget and City Held accounts are hereby amended as indicated and any portion of the approved budget inconsistent with this amendment is repealed.

Section 5. Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

DATE INTRODUCED: *April 11, 2016*
DATE OF PUBLIC HEARING: *May 9, 2016*

PASSED and **APPROVED** by the Gustavus City Council this 9th day of May, 2016.

Mike Taylor

Mike Taylor, Mayor

LAEwing

Attest: Lori Ewing, City Clerk/Treasurer