

Resolution of the City of Gustavus, Alaska  
Resolution No. 2005-12

A Resolution Certifying the Annual Certified Financial Statement of Revenues and  
Authorized Expenditures for the Year Ending June 30, 2005.

WHEREAS, The City of Gustavus, is a recognized second class city; and

WHEREAS, second class cities are required by AS 29.20.640 (a)(2) to submit a Certified Financial Statement of income and expenditures or audit for the year ending June 30, 2005, to the Department of Commerce, Community, and Economic Development;

AND NOW THEREFORE BE IT RESOLVED that the attached CERTIFIED FINANCIAL STATEMENT (or audit) of Gustavus, Alaska for the year ending June 30, 2005, and prepared by Lexa Meyer, City Clerk, is true and complete to the best of our knowledge.

PASSED and APPROVED by the Gustavus City Council, this 14<sup>th</sup> day of July, 2005.

Mayor

*Sarah Marchbanks*

Attest:  
Clerk

*[Signature]*

**City of Gustavus  
Profit & Loss Budget vs. Actual  
July 2004 through June 2005**

	Jul '04 - Jun '05	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
UBS Interest	307.86			
NSF Fees	-38.00			
<b>City Income</b>				
IRS Tax Return	162.57			
Preschool Account Closure Fund	5,348.36			
GCA Account Closure Fund	4,880.78			
Arts Council Fund	1,666.41			
Over Payment	12.16			
Late Return Penalties	1,278.97			
Sales Tax Income	86,964.80	60,000.00	26,964.80	144.9%
Tax Exempt Cards	220.00	300.00	-80.00	73.3%
Room Tax Income	12,111.47	30,000.00	-17,888.53	40.4%
<b>City Grants</b>				
Capitol Matching Grants	763.25			
Pilt Grant	47,296.34			
National Forest Receipts Grant	87,474.55			
City Grants - Other	25,000.00	167,674.08	-142,674.08	14.9%
<b>Total City Grants</b>	160,534.14	167,674.08	-7,139.94	95.7%
<b>Interest Income</b>				
<b>Total City Income</b>	12,878.90	6,000.00	6,878.90	214.6%
<b>Total City Income</b>	286,058.56	263,974.08	22,084.48	108.4%
<b>DRC Income</b>				
<b>Donations</b>	2,005.00			
<b>DRC Grants</b>				
Denali Grant	35,109.48			
Leighy Grant	5,000.00	5,000.00	0.00	100.0%
Elihu Grant	11,000.00	11,000.00	0.00	100.0%
<b>Total DRC Grants</b>	51,109.48	16,000.00	35,109.48	319.4%
<b>Fundraising</b>	25.00	150.00	-125.00	16.7%
<b>Recyclable Material Sales</b>	6,135.67	3,490.00	2,645.67	175.8%
<b>Community Chest Sales</b>	9,892.68	10,000.00	-107.32	98.9%
<b>User Fees</b>	42,335.81	42,836.00	-500.19	98.8%
<b>Reimbursements</b>	40.20			
<b>DRC Income - Other</b>	4.25			
<b>Total DRC Income</b>	111,548.09	72,476.00	39,072.09	153.9%
<b>GVFD Income</b>				
<b>Donations</b>	200.00			

**City of Gustavus  
Profit & Loss Budget vs. Actual  
July 2004 through June 2005**

	Jul '04 - Jun '05	Budget	\$ Over Budget	% of Budget
<b>GVFD Grants</b>				
NPS/CCR	1,150.00			
SERUM Grant	461.72			
ARFF Grant	8,615.00	17,000.00	-8,385.00	50.7%
GVFD Grants - Other	8,615.00			
<b>Total GVFD Grants</b>	18,841.72	17,000.00	1,841.72	110.8%
<b>GVFD Income - Other</b>	5,403.06			
<b>Total GVFD Income</b>	24,444.78	17,000.00	7,444.78	143.8%
<b>Library Income</b>				
Library Account Closure	15,000.00			
Long Distance Reimbursement	380.08			
Library Grants				
Administrative Coordination	119.90			
PLA Grant	6,250.00			
Capitol Improvement Grants	1,377.08			
Library Grants - Other	0.00			
<b>Total Library Grants</b>	7,746.98	14,350.00	-14,350.00	0.0%
<b>General Revenue</b>	569.75	14,350.00	-6,603.02	54.0%
<b>Fundraisers</b>	50.00	2,200.00	-1,630.25	25.9%
<b>Contributions</b>	0.00	5,000.00	-4,950.00	1.0%
		1,000.00	-1,000.00	0.0%
<b>Total Library Income</b>	23,746.81	22,550.00	1,196.81	105.3%
<b>GCN Income</b>				
Internet Sales	18,419.80	36,000.00	-17,580.20	51.2%
GCN Income - Other	80.00			
<b>Total GCN Income</b>	18,499.80	36,000.00	-17,500.20	51.4%
<b>Total Income</b>	464,567.90	412,000.08	52,567.82	112.8%
<b>Gross Profit</b>	464,567.90	412,000.08	52,567.82	112.8%
<b>Expense</b>				
Admin & Finance	53.48			
Strategic Planning Committee				
Parks & Recreations	2,076.75			
T-Shirt Fund	91.15			
Parks & Recreations - Other	2,167.90			
<b>Total Parks &amp; Recreations</b>	4,031.13			
<b>GVA</b>				

**City of Gustavus  
Profit & Loss Budget vs. Actual  
July 2004 through June 2005**

	Jul '04 - Jun '05	Budget	\$ Over Budget	% of Budget
<b>Streets &amp; Roads</b>				
Snow Plowing	16,518.73			
Streets & Roads - Other	11,452.19	86,000.00	-74,547.81	13.3%
<b>Total Streets &amp; Roads</b>	27,970.92	86,000.00	-58,029.08	32.5%
<b>Advertising</b>				
Fees/Dues	1,125.71	2,500.00	-586.16	76.6%
Insurance	203.00	203.00	0.00	100.0%
Building	1,539.75	900.00	639.75	171.1%
Liability	963.00	1,497.60	-534.60	64.3%
Workman's Compensation	0.00	18,000.00	-18,000.00	0.0%
<b>Total Insurance</b>	2,705.75	20,600.60	-17,894.85	13.1%
<b>Maintenance</b>				
Office Supplies	196.29	750.00	-554.71	26.0%
Other	7,059.07	4,000.00	3,059.07	176.5%
Per Diem	0.00	22,500.00	-22,500.00	0.0%
Postage & Shipping	223.74			
Professional Services	486.32			
Travel Expenses	140.00			
Lodging & Meals	550.00			
Professional Services - Other	4,872.53	48,000.00	-43,127.47	10.2%
<b>Total Professional Services</b>	5,562.53	48,000.00	-42,437.47	11.6%
<b>Travel</b>				
Utilities	812.34	6,000.00	-5,187.66	13.5%
Fuel Oil	321.00			
Telephone	1,347.64	600.00	747.64	224.6%
<b>Total Utilities</b>	1,668.64	600.00	1,068.64	278.1%
<b>Admin &amp; Finance - Other</b>	0.00			
<b>Total Admin &amp; Finance</b>	55,976.56	190,950.60	-134,973.94	29.3%
<b>DRC Expense</b>				
DNR Lease Payments	250.00			
Capitol Purchase	53,716.13	13,100.00	40,616.13	410.0%
Postage & Shipping	0.00	5,320.00	-5,320.00	0.0%
Utilities				
Fuel Oil	480.05			
Electricity	606.26	312.00	294.26	194.3%
Telephone	410.75	509.00	-98.25	80.7%
<b>Total Utilities</b>	1,497.06	821.00	676.06	182.3%
<b>Training</b>	781.00	240.00	541.00	325.4%
<b>Contractual Services</b>	5,574.44	9,675.00	-4,100.56	57.6%
<b>Supplies &amp; Fuel</b>	2,097.50	1,454.00	643.50	144.3%

**City of Gustavus  
Profit & Loss Budget vs. Actual  
July 2004 through June 2005**

	Jul '04 - Jun '05	Budget	\$ Over Budget	% of Budget
Insurance				
Workman's Compensation	2,678.00	3,366.24	-688.24	79.6%
Liability	996.75	900.00	96.75	110.8%
Total Insurance	3,674.75	4,266.24	-591.49	86.1%
Maintenance				
Equipment	439.94	500.00	-60.06	88.0%
Building	496.29	300.00	196.29	165.4%
Total Maintenance	936.23	800.00	136.23	117.0%
Recycle Shipping	0.00	5,320.00	-5,320.00	0.0%
Freight & Postage	5,049.85	370.00	4,679.85	1265.1%
Fuel	0.00	5,225.00	-5,225.00	0.0%
DRC Expense - Other	0.00			
Total DRC Expense	73,576.96	46,591.24	26,985.72	157.9%
GVFD Expense				
Return of Unused Grant Funds	36.70			
Equipment	776.41			
Fees & Dues	45.50			
Office Supplies	73.12			
EMS Supplies	2,959.27			
Freight & Delivery	748.10			
Supplies	1,177.19			
ARFF Payroll	0.00			
Travel	1,951.33			
Training	507.79			
Per Diem	1,100.00			
Stipend	1,791.20			
Training - Other		8,499.96	-6,708.76	21.1%
Total Training	3,398.99	8,499.96	-5,100.97	40.0%
Maintenance				
Equipment	4,597.32	1,200.00	3,397.32	383.1%
Building	219.47	1,500.00	-1,280.53	14.6%
Total Maintenance	4,816.79	2,700.00	2,116.79	178.4%
Insurance				
Vehicle	4,707.00	4,707.00	0.00	100.0%
Building	928.00	928.00	0.00	100.0%
Liability	996.75	900.00	96.75	110.8%
Workmens Compensation	2,157.00			
Insurance - Other	311.00			
Total Insurance	9,099.75	6,535.00	2,564.75	139.2%
Fuel				
Total Fuel	605.29			

**City of Gustavus  
Profit & Loss Budget vs. Actual  
July 2004 through June 2005**

	Jul '04 - Jun '05	Budget	\$ Over Budget	% of Budget
<b>Utilities</b>				
Telephone	399.48	420.00	-20.52	95.1%
Fuel Oil	490.50	1,200.00	-709.50	40.9%
911 Line	635.65	420.00	215.65	151.3%
<b>Total Utilities</b>	<b>1,525.63</b>	<b>2,040.00</b>	<b>-514.37</b>	<b>74.8%</b>
Fire Equipment	20.79	3,500.04	-3,479.25	0.6%
GVFD Expense - Other	0.00	2,200.00	-2,200.00	0.0%
<b>Total GVFD Expense</b>	<b>27,234.86</b>	<b>39,074.96</b>	<b>-11,840.10</b>	<b>69.7%</b>
<b>Library Expense</b>				
Audio / Video	277.96			
Periodicals	722.76			
Books	2,708.40			
Building Operations	93.65			
Insurance				
Liability	996.75	900.00	96.75	110.8%
Building	1,310.00	1,080.00	230.00	121.3%
Workmans Compensation	192.00			
<b>Total Insurance</b>	<b>2,498.75</b>	<b>1,980.00</b>	<b>518.75</b>	<b>126.2%</b>
Other Expense	0.00	5,500.00	-5,500.00	0.0%
Travel				
Transportation	845.86			
Lodging & Meals	218.05			
Fees	262.00			
Travel - Other	0.00			
<b>Total Travel</b>	<b>1,325.91</b>	<b>1,200.00</b>	<b>125.91</b>	<b>110.5%</b>
<b>Software</b>				
Postage & Shipping	75.00			
Contractual Services	37.00			
Office Supplies	3,295.01	5,265.00	-1,969.99	62.6%
Fundraising Expenses	699.01	700.00	-0.99	99.9%
Equipment	210.58	500.00	-289.42	42.1%
Building Supplies	0.00	200.00	-200.00	0.0%
Utilities				
Telephone	420.56			
Fuel Oil	1,687.34			
Electricity	1,106.84			
Utilities - Other	0.00			
<b>Total Utilities</b>	<b>3,214.74</b>	<b>3,350.00</b>	<b>-135.26</b>	<b>96.0%</b>
Summer Reading	315.06	700.00	-384.94	45.0%
<b>Total Library Expense</b>	<b>15,539.81</b>	<b>19,395.00</b>	<b>-3,855.19</b>	<b>80.1%</b>

*\$ 264,198.1*  
*\* additional payroll expense*

**City of Gustavus  
Profit & Loss Budget vs. Actual  
July 2004 through June 2005**

	Jul '04 - Jun '05	Budget	\$ Over Budget	% of Budget
<b>GCN Expenses</b>				
Broadband Receiver/Transmitter	647.90	2,000.00	-2,000.00	0.0%
Misc. Administrative Expenses	0.00	842.00	-842.00	0.0%
Card Processing Fees	0.00	600.00	-600.00	0.0%
Space & Power	300.00	9,072.00	-8,772.00	3.3%
Server Services	5,474.85	6,026.00	-551.15	91.3%
Dial-Up Lines	3,274.20	16,800.00	-13,525.80	19.5%
Satellite Access	8,994.00	35,340.00	-26,346.00	25.5%
<b>Total GCN Expenses</b>	<b>18,690.95</b>	<b>86,726.04</b>	<b>-68,035.09</b>	<b>21.5%</b>
Employer Payroll Expenses	67,158.74	418,077.84	-350,919.10	16.0%
<b>Total Expense</b>	<b>258,177.98</b>	<b>418,077.84</b>	<b>-159,899.86</b>	<b>61.8%</b>
<b>Net Income</b>	<b>206,389.92</b>	<b>-6,077.76</b>	<b>212,467.68</b>	<b>-3,395.8%</b>

**City of Gustavus**  
**Profit & Loss**  
April through June 2004

	Apr - Jun 04
<b>Income</b>	
City Income	50,000.00
City Grants	24.39
Interest Income	
Total City Income	50,024.39
Total Income	50,024.39
Gross Profit	50,024.39
<b>Expense</b>	
Admin & Finance	
Advertising	142.73
Fees/Dues	810.00
Total Admin & Finance	952.73
GCN Expenses	
Dial-Up Lines	595.99
Total GCN Expenses	595.99
Total Expense	1,548.72
Net Income	<u>48,475.67</u>