

CITY OF GUSTAVUS, ALASKA

RESOLUTION No. 2008-12

**A RESOLUTION BY THE CITY OF GUSTAVUS SUPPORTING
GUSTAVUS ELECTRIC COMPANY'S APPLICATION FOR AVAILABLE
GRANTS TO COMPLETE CONSTRUCTION OF AND PROVIDE DEBT
RELIEF FOR THE FALLS CREEK HYDROELECTRIC PROJECT**

WHEREAS, The Gustavus Strategic Plan lists reduction of electrical rates as a number one priority, and

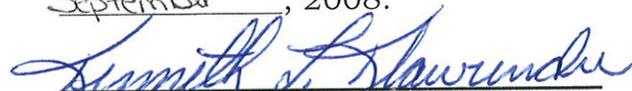
WHEREAS, the citizens of Gustavus have pursued renewable energy resource development since 1980, and

WHEREAS the Regulatory Commission of Alaska requires all such grant money be used for the purpose of reducing electrical rates produced by the Falls Creek hydroelectric project, and

WHEREAS, all grant funding for the Falls Creek Hydroelectric project will be used for final construction and debt relief to reduce the high cost of electricity for Gustavus Citizens,

AND NOW THEREFORE BE IT RESOLVED, the City of Gustavus supports the application for and the use of grants for funding final construction of the Falls Creek Hydroelectric project and for funding all debts accrued during project completion.

PASSED and APPROVED by the Gustavus City Council this 11th day of September, 2008.


Kenneth L. Klawunder, Mayor


Wayne Howell, Council Member


Mike Atkins, Council Member


Paul Berry, Council Member


Sandi Marchbanks, Vice Mayor


John Nixon, Council Member


William Unkel, Council Member


Attest:
Kapryce Manchester, City Clerk