

**CITY OF GUSTAVUS ALASKA
RESOLUTION 2011-13**

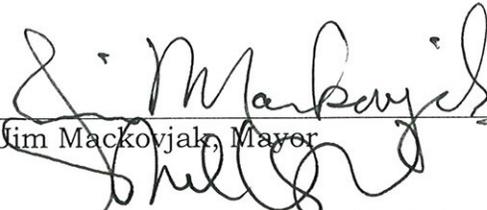
A Resolution Certifying the Annual Certified Financial Statement of Revenues and Authorized Expenditures for the Year Ending June 30, 2010

WHEREAS, The City of Gustavus, is a recognized second class city; and

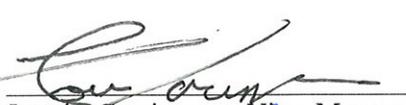
WHEREAS, second class cities are required by AS 29.20.640 (a)(2) to submit a Certified Financial Statement of Income and Expenditures or Audit for the year ending June 30, 2010, to the Department of Commerce, Community, and Economic Development;

AND NOW THEREFORE BE IT RESOLVED that the attached CERTIFIED FINANCIAL STATEMENT (or audit) of Gustavus, Alaska for the year ending June 30, 2010, and prepared by Kapryce Manchester, CMC, City Clerk, is true and complete to the best of our knowledge.

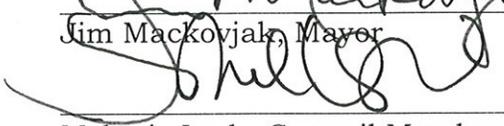
PASSED and APPROVED by the Gustavus City Council, this 14th day of April 2011.



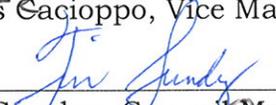
Jim Mackovjak, Mayor



Louis Gacioppo, Vice Mayor



Melanie Lesh, Council Member



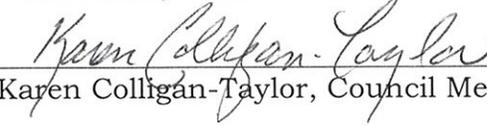
Tim Sunday, Council Member

Via Teleconference

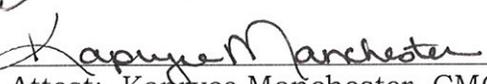
John Nixon, Council Member



Joe Lassiter, Council Member



Karen Colligan-Taylor, Council Member



Attest: Kapryce Manchester, CMC
City Clerk

City of Gustavus
Profit & Loss
 July 2009 through June 2010

Jul '09 - Jun 10

**FY10 - Annual Certified Financial
 Statement of Revenue and Authorized
 Expenditures for the Year Ending**

Ordinary Income/Expense	
Income	
Donations	2,766.70
DRC Income	51,882.85
Facilities Usage Fees	1,555.00
Fisheries Business Tax Payment	402.31
Forest Service Receipt Money	143,076.10
Fundraising	649.11
Gaming Income	4,593.50
GCN Income	36,262.13
Grants	74,537.55
GVFD- ARFF Income	11,200.00
Interest Income	1,429.90
Landfill Closure Fund Interest	5,943.41
Lease Income	9,031.00
Library Income	1,939.55
Payment In Lieu of Taxes	112,791.55
Sales Tax Income	198,286.35
State Revenue Sharing	118,854.00
Tax Exempt Cards	50.00
Transfer of Raffle Funds to GA	4,593.50
Unrealized Gain/ Endowment Fund	105,366.16
Total Income	885,210.67
Gross Profit	885,210.67
Expense	
Advertising	409.82
Bank Charges	1,984.89
Capital Expense	8,094.70
Contractual Services	37,717.76
Dock/Vessel Float	237,500.00
Donations Expense	54,046.85
Equipment	2,107.21
Freight	11,517.44
Fundraising Expenses	500.00
Gaming Expense	4,593.50
GVA	20,000.00
Insurance	10,920.36
Library Materials	6,503.55
Maintenance & Repairs	9,816.64
Miscellaneous	0.00
Payroll Expenses	154,123.31
Postage & Shipping	2,547.27
Professional Services	28,770.64
Road Maintenance	41,447.75
Snow Plowing	12,677.90
Supplies - EMS	1,147.03
Supplies - Fire	1,282.88
Supplies - General	6,930.51
Supplies - Office	5,587.92
Telephone, Internet, Broadband	35,201.14
Training	4,748.25
Travel	13,392.99
Utilities	14,874.47
Total Expense	728,444.58
Net Ordinary Income	156,766.09
Net Income	<u>156,766.09</u>