

**CITY OF GUSTAVUS ALASKA
RESOLUTION 2012-10**

**A Resolution Certifying the Annual Certified Financial Statement of
Revenues and Authorized Expenditures for the Year Ending June 30,
2011**

WHEREAS, The City of Gustavus, is a recognized second class city; and

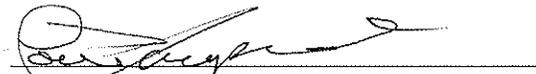
WHEREAS, second class cities are required by AS 29.20.640 (a)(2) to submit a Certified Financial Statement of Income and Expenditures or Audit for the year ending June 30, 2011, to the Department of Commerce, Community, and Economic Development;

AND NOW THEREFORE BE IT RESOLVED that the attached CERTIFIED FINANCIAL STATEMENT (or audit) of Gustavus, Alaska for the year ending June 30, 2011, and prepared by Kapryce Manchester, MMC, City Clerk, is true and complete to the best of our knowledge.

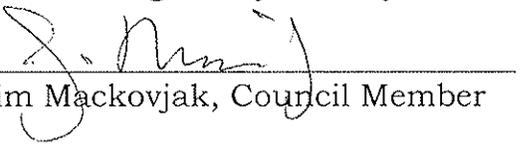
PASSED and APPROVED by the Gustavus City Council, this 12th day of April 2012.



Karen Colligan-Taylor, Mayor



Lou Cacioppo, Vice Mayor



Jim Mackovjak, Council Member



Tim Sunday, Council Member

Melanie Lesh, Council Member

Noël Farevaag, Council Member



Sandi Marchbanks, Council Member



Attest: Kapryce Manchester, MMC
City Clerk

**City of Gustavus
Profit & Loss
July 2010 through June 2011**

Jul '10 - Jun ...

**FY11 - Annual Certified Financial
Statement of Revenue and Authorized
Expenditures for the Year Ending**

| | |
|----------------------------------|-------------------|
| Ordinary Income/Expense | |
| Income | |
| Business License Fees | 2,400.00 |
| Donations | 6,805.33 |
| DRC Income | 53,522.58 |
| Facilities Usage Fees | 8,995.00 |
| Fisheries Business Tax Paym... | 2,375.45 |
| Forest Service Receipt Money | 129,434.62 |
| Fundraising | 5,248.00 |
| GCN Income | 48,071.09 |
| Grants | 66,288.13 |
| Gravel Pit Gravel Sales | 3,600.00 |
| GVFD- ARFF Income | 22,400.00 |
| Interest Income | 535.26 |
| Landfill Closure Fund Interest | 514.04 |
| Lease Income | 13,947.40 |
| Library Income | 1,452.28 |
| Payment In Lieu of Taxes | 82,133.49 |
| Public Records Request Fee | 16.50 |
| Sales Tax Income | 238,941.87 |
| Salmon Habitat Res. Proj Inco... | 29,400.00 |
| State Revenue Share Liq Lice... | 3,350.00 |
| State Revenue Sharing | 118,618.00 |
| Tax Exempt Cards | 30.00 |
| Unrealized Gain/ Endowment ... | 176,641.40 |
| Total Income | 1,014,720.44 |
| Gross Profit | 1,014,720.44 |
| Expense | |
| Advertising | 3,515.05 |
| Bank Charges | 2,667.32 |
| Capital Expense | 28,929.19 |
| Contractual Services | 21,405.39 |
| Donations Expense | 41,050.00 |
| Dues/Fees | 2,621.27 |
| Election Expense | 463.93 |
| Equipment | 11,021.26 |
| Freight | 15,129.66 |
| Fundraising Expenses | 3,359.30 |
| GVA | 16,000.00 |
| Insurance | 13,568.74 |
| Library Materials | 5,962.04 |
| Maintenance & Repairs | 5,280.84 |
| Payroll Expenses | 189,976.00 |
| Postage & Shipping | 2,604.07 |
| Professional Services | 20,734.60 |
| Rink Creek/Wilson Culvct Proj... | 55,628.00 |
| Road Maintenance | 69,785.00 |
| Snow Plowing | 24,004.20 |
| Stipend | 2,000.00 |
| Supplies - EMS | 1,404.32 |
| Supplies - Fire | 1,000.00 |
| Supplies - General | 5,970.26 |
| Supplies - Office | 3,641.15 |
| Telephone, Internet, Broadband | 35,869.64 |
| Training | 18,784.95 |
| Travel | 9,249.41 |
| Utilities | 17,493.56 |
| Total Expense | 629,619.15 |
| Net Ordinary Income | 385,101.29 |
| Net Income | <u>385,101.29</u> |