



FUNDING THE CAP

The Governor revised his CARES Act funding distribution plan to the Legislative Budget & Audit Committee (LB&A). The LB&A is reviewing the Governor's proposed use of the funding to ensure it aligns with the Federal intent. The revised plan has several categories, but I wanted to address the funding for municipalities. The revised summary states:

Direct Municipal Relief (\$568.6 million): • Funding is allocated using a combination of quantified economic activity metrics – such as retail, hospitality and tourism, regional commercial fishing, and other measures of commerce activity – and population as distributed through the community assistance program. Provides communities with the resources needed to respond to first and second order impacts of COVID19.*

The previous amount for Direct Municipal Relief was \$562.5, so the revised plan is an increase that should increase our allocation. The formula follows the state Community Assistance Program (CAP) formula but is a bit different by utilizing revenue such as sales tax to determine the negative impact.

The Governor indicated that this funding would be able to be used by municipalities to offset losses in revenues. However, the LB&A is still considering this use and is scheduled to have a decision by the May 6; the Governor will announce any update at his COVID-19 Briefing on Wednesday.

LIBRARY TO BE COVID-19 FUNDING ASSISTANCE CENTER

As of the drafting of this report, there have been no inquiries for assistance.



ECONOMIC STABILIZATION TEAM

Council member Warner is putting together a Gustavus COVID-19 Economic Stabilization Task Force to address the health and economic impacts of the virus. Council members that will assist in the effort include Council members Clark and Cannamore.

REMOTE ONLINE SALES IS ONLINE

The City of Gustavus is going to be online with the Remote Sellers soon, probably by the time of the meeting.