

**CITY OF GUSTAVUS, ALASKA
ORDINANCE FY20-06NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF
THE CITY HELD ACCOUNTS IN FISCAL YEAR 2020**

BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:

Section 1. Classification. This is a **Non-Code Ordinance**

Section 2. For the Fiscal Year of 2020, the following City held account balance transfers are to be made for the reasons stated.

Section 3. For the Fiscal Year of 2020, the City held accounts are amended to reflect the changes as follows:

Amounts

CITY HELD ACCOUNTS	Account Balance*	Amended Balance	Change
	<i>*Approximate, this is a dynamic value.</i>		
FBNA Checking account	\$716,556.32	\$691,201.66	<\$ 25,354.66>
AMLIP – Repair & Replacement	\$258,346.93	\$283,701.59	\$ 25,354.66

FY20 budgeted expenses for contributions to a Repair and Replacement Fund for every department.

Total Change in Account Balances \$ 0.00

Section 4. The FY20 City held accounts are hereby amended as indicated, and any portion of the approved budget inconsistent with this amendment is repealed.

Section 5. Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

DATE INTRODUCED: August 12, 2019

DATE OF PUBLIC HEARING: September 16, 2019

PASSED and **APPROVED** by the Gustavus City Council this 16th day of September, 2019.



Cal Casipit, Mayor



Attest: Phoebe Vanselow, City Treasurer



Attest: Karen Platt, City Clerk