

**CITY OF GUSTAVUS, ALASKA
ORDINANCE FY20-10NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF
THE CITY HELD ACCOUNTS IN FISCAL YEAR 2020**

BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:

- Section 1.** Classification. This is a **Non-Code Ordinance**
- Section 2.** In Fiscal Year 2020, the following City held account balance transfers are to be made for the reasons stated.
- Section 3.** For the current fiscal year, the City held accounts are amended to reflect the changes as follows:

ACCOUNTS	Amounts		
	Account Balance*	Amended balance	Change
APCM – Endowment Account <small>2020 Endowment Funds for disbursement through grant application process, per motion in August 12, 2019 meeting.</small>	\$1,485,731.10	\$ 1,442,933.58	<\$ 42,797.52>
FNBA Endowment Fund Checking account <small>2020 Endowment Fund Grant Checking account for disbursement</small>	\$ 10,574.98	\$ 53,372.50	\$ 42,797.52
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Total Change in City Held Account Balances			\$ 0.00

- Section 4.** The City Held accounts are hereby amended as indicated.
- Section 5.** Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

DATE INTRODUCED: November 12, 2019
DATE OF PUBLIC HEARING: December 9, 2019

PASSED and **APPROVED** by the Gustavus City Council this 9th day of December, 2019.



Calvin Casipit, Mayor



Attest: Phoebe Vanselow, City Treasurer



Attest: Karen Platt, CMC
City Clerk