

**CITY OF GUSTAVUS, ALASKA
ORDINANCE FY20-20NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF
THE CITY HELD ACCOUNTS IN FISCAL YEAR 2020**

BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:

Section 1. Classification. This is a **Non-Code Ordinance**

Section 2. For the Fiscal Year of 2020, the following City held account balance transfers are to be made for the reasons stated.

Section 3. For the current fiscal year, the budget and City held accounts are amended to reflect the changes as follows:

CITY HELD ACCOUNTS	Amounts		
	Account Balance*	Amended Balance	Change
FNBA Checking Account	\$ 650,939.29	\$ 269,794.76	<\$ 381,144.53>
<i>This amount is the initial distribution of the State of Alaska's Community Assistance Program-based payment (\$255,877) plus the direct cost distribution # 1 (\$125,268), as announced 5/1/20. This account balance does not include the CARES Act Relief deposit at the time of the NCO introduction, but the funds are anticipated to have been deposited by the time of the NCO public hearing.</i>			
AMLIP CARES Act Relief Fund	\$ 0.00	\$ 381,144.53	\$ 381,144.53
<i>These funds are being moved to a new AMLIP account for tracking and auditing purposes.</i>			
<i>*Approximate, this is a dynamic value.</i>			

Total Change in City Held Account Balances	\$ 0.00
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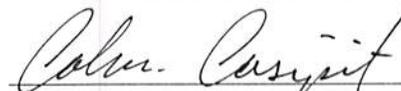
Section 4. The City held accounts are hereby amended as indicated.

Section 5. Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

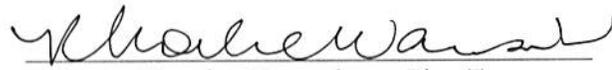
DATE INTRODUCED: June 8, 2020

DATE OF PUBLIC HEARING: July 13, 2020

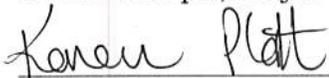
PASSED and **APPROVED** by the Gustavus City Council this 13th day of July, 2020.



Calvin Casipit, Mayor



Attest: Phoebe Vanselow, City Treasurer



Attest: Karen Platt, CMC City Clerk