

**CITY OF GUSTAVUS, ALASKA
ORDINANCE FY21-01NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF
THE CITY HELD ACCOUNTS IN FISCAL YEAR 2020**

BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:

- Section 1.** Classification. This is a **Non-Code Ordinance**
- Section 2.** For the Fiscal Year of 2020, the following City held account balance transfers are to be made for the reasons stated.
- Section 3.** For the Fiscal Year of 2020, the City held accounts are amended to reflect the changes as follows:

Amounts

CITY HELD ACCOUNTS	Account Balance*	Amended Balance	Change
	<i>*Approximate, this is a dynamic value.</i>		
FNBA checking account <i>AMLIP – Road Maintenance funds transferred for FY20 = \$65,771.75 net, while actual expenses for FY20 Road Maintenance = \$108,658.63, partially paid by \$44,228.25 in National Forest Receipts. Additional income from the sale of the roadside brusher and a donation offset FY20 Road Maintenance expenses another \$4127.00.</i>	\$ 887,251.36	\$ 881,782.99	<\$ 5,468.37>
AMLIP – Road Maint-Encumbered <i>The difference between actual funds transferred and actual expenses for FY20 Road Maintenance, encumbered for use as necessary for road maintenance in the future.</i>	\$ 32,409.55	\$ 37,877.92	\$ 5,468.37
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Total Change in Account Balances			\$ 0.00

- Section 4.** The FY20 City held accounts are hereby amended as indicated, and any portion of the approved budget inconsistent with this amendment is repealed.
- Section 5.** Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

DATE INTRODUCED: July 13, 2020

DATE OF PUBLIC HEARING: August 10, 2020

PASSED and **APPROVED** by the Gustavus City Council this 10th day of August, 2020.



Calvin Casipit, Mayor



Attest: Phoebe Vanselow, City Treasurer



Attest: Karen Platt CMC, City Clerk