

**CITY OF GUSTAVUS, ALASKA
ORDINANCE FY21-05NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF
THE CITY HELD ACCOUNTS IN FISCAL YEAR 2021**

BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:

Section 1. Classification. This is a **Non-Code Ordinance**

Section 2. For the Fiscal Year of 2021, the following City held account balance transfers are to be made for the reasons stated.

Section 3. For the current fiscal year, the budget and City held accounts are amended to reflect the changes as follows:

CITY HELD ACCOUNTS	Amounts		
	Account Balance*	Amended Balance	Change
AMLIP CARES Act Relief Fund	\$ 381,144.53	\$ 347,180.58	<\$ 33,963.95>
FNBA Checking Account	\$ 557,665.49	\$ 591,629.44	\$ 33,963.95

**Approximate, this is a dynamic value.*

This amount is the approved reimbursement for CARES Act eligible expenses incurred March 2020 (\$11,771.12), April 2020 (\$11,640.97), and May 2020 (\$10,551.86).

Total Change in City Held Account Balances \$ 0.00

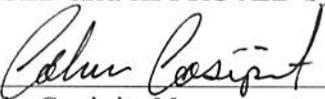
Section 4. The City held accounts are hereby amended as indicated.

Section 5. Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

DATE INTRODUCED: August 10, 2020

DATE OF PUBLIC HEARING: September 21, 2020

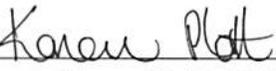
PASSED and **APPROVED** by the Gustavus City Council this 21th day of Sept, 2020.



Calvin Casipit, Mayor



Attest: Phoebe Vanselow, City Treasurer



Attest: Karen Platt, CMC City Clerk